California Code of Regulations Title 25, Division 1 Chapter 7 Proposed Amendments to Subchapter 17

Adopt a new Section 8212.2 as follows:

Section 8212.2. Uniform Multifamily Underwriting and Program Rules.

- (a) The following sections of title 25, Division 1, Chapter 7, Subchapter 19 are hereby incorporated by reference into this subchapter and shall apply to rental housing developments owned, sponsored, or developed by a CHDO and state recipients are strongly encouraged to apply these same standards and requirements to their HOME-funded rental housing developments.
 - (1) Section 8302. Restrictions on Demolition
 - (2) <u>Section 8303. Site Control Requirements;</u>
 - (3) Section 8304. Unit Standards;
 - (4) <u>Section 8305. Tenant Selection;</u>
 - (5) Section 8306. Tenant Recertification and Unit Mix Maintenance;
 - (6) Section 8307. Rental Agreement and Grievance Procedure;
 - (7) <u>Section 8308. Operating Reserves.</u>
 - (8) <u>Section 8309. Replacement Reserves.</u>
 - (9) Section 8310. Underwriting Standards;
 - (10) Section 8311. Limits on Development Costs;
 - (11) Section 8312. Developer Fee for Projects with LIHTC.
 - (12) Section 8313. Developer Fee for Projects without LIHTC.
 - (13) Section 8314. Use of Operating Cash Flow.

- (14) Section 8315. Subordination Policy
- (15) <u>Section 8316. Leasehold Security</u>
- (b) For purposes of this section 7239 the definitions found in Section 8301 shall apply.
- (c) <u>In the event of a conflict between the provisions of Subchapter 19 and this</u> Subchapter 17, the provisions of this Subchapter 17 shall prevail.

Authority cited: Sections 50406 and 50896.3(b), Health and Safety Code.

Reference: 42 U.S.C. Section 5304(b) and 24 CFR Sections 92.252, 92.253, 92.303, 92.350 and 92.351. and 92.504(c), and Sections 50896, 50896.1 and 50896.3, Health and Safety Code.